

**KRA & ASSOCIATES
PRACTICING COMPANY SECRETARIES**

PARTNERS

CS R.KANNAN

CS AISHWARYA

SRI SANKARA GURUKRIPA ILLAM

Regd OFF. : No. 6A, 10th Street,

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TO WHOMSOEVER IT MAY CONCERN

We, KRA & ASSOCIATES, Practicing Company Secretaries, are hereby confirming that the Preferential Allotment of 93,50,000 12% Compulsorily Convertible Preference Shares ("CCPS") and 20,59,064 Convertible warrants ('Warrants') by INDRAYANI BIOTECH LIMITED (CIN: L40100TN1992PLC129301) is being made in accordance with the requirements contained in the Chapter V of the SEBI (ICDR) Regulations, 2018.

For **KRA & ASSOCIATES**,
Practicing Company Secretaries



R. KANNAN
Senior Partner
M. No. F6718 / CP No. 3363



Date: 01-April-2022

Place: Chennai