

Date: 16-05-2022

To

Department of Corporate Services,
BSE Limited,
PJ Towers, Dalal Street,
Fort, Mumbai-400 001.

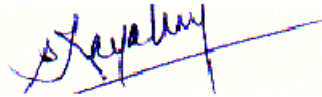
Dear Sir/Madam,

Sub: Submission of Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Indrayani Biotech Limited (BSE Code: 526445)

With reference to the captioned subject, please find enclosed herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of shares acquired by way of preferential issue.

Thanks & Regards,



Jayaseelan S
Acquirer

Date: 16-05-2022

Place: Doha, Qatar

Cc: Indrayani Biotech Limited

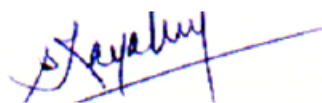
Block 1, Module No. 33, 3rd Floor,
SIDCO Electronic Complex,
Thiru-Vi-Ka Industrial Estate,
Guindy, Chennai, Tamil Nadu, 600032.

**Disclosures under Regulation 29(1) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A: Details of the Acquisition:

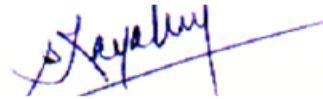
Name of the Target Company (TC)	Indrayani Biotech Limited		
Name(s) of the acquirers and Persons Acting in Concert (PAC) with the acquirer	Jayaseelan S		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired/(sold)	-	-	-
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/(sold) / (converted)	50,00,000	-	10.98%
d) Shares encumbered/invoked/released by acquirer	-	-	-
e) Total (a+b+c+d)	50,00,000	-	10.98%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	50,00,000	-	10.98%
e) Total (a+b+c+d)	50,00,000	-	10.98%
Mode of acquisition/sale (e.g., opens market / off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Compulsorily Convertible Preference Shares (CCPSs) acquired by way of preferential issue.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Allotment of Compulsorily Convertible Preference Shares (CCPSs) on preferential basis; conversion ratio: 1:1.		
Date of acquisition of or date of receipt of intimation of allotment of shares/VR/Warrants/Convertible Securities, whichever is applicable	Allotment made on 09-05-2022 and allotment advice received on 12-05-2022 (Date of receipt of intimation of allotment)		
Equity share capital / total voting capital of the TC before the said acquisition	3,42,27,192 equity shares of Face Value of Rs. 10/- Each		
Equity share capital/ total voting capital of the TC after the said acquisition	3,42,27,192 equity shares of Face Value of Rs. 10/- Each		
Total diluted share/voting capital of the TC after the said acquisition	4,55,36,256 Shares (3,42,27,192 Equity Shares & 92,50,000 Compulsory Convertible Preference Shares and 20,59,064 Warrants) of Face Value of Rs. 10/- Each		



Jayaseelan S
Acquirer

Place: Doha, Qatar
Date: 16-05-2022



Jayaseelan S
Acquirer

Place: Doha, Qatar

Date: 16-05-2022

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(***) Part - B shall be disclosed to the Stock Exchanges but shall not be disseminated.