

Date: 19/05/2022

To
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, P J Tower, Dalal Street,
Mumbai – 400001.

Scrip Code: 526445

Dear Sir/Madam,

Sub: Disclosure with respect to Memorandum of Understanding entered between Indrayani Biotech Limited and AR Dairy Food Private Limited

In reference to the above-mentioned subject, this is to inform you that Indrayani Biotech Limited (“IBL” or the “Company”), in line with the company’s philosophy of aggregation and assimilation of suitable business to achieve vertical and inclusive growth, is in the process of associating with A R Dairy Food Private Limited. The parties agree that it is to their mutual benefit and interest to work together and shall be towards achieving common objectives.

In this connection, the Company has entered into a Memorandum of Understanding (MoU) with A R Dairy Food Private Limited on May 18, 2022.

As a part of understanding, the company will conduct a due diligence exercise and based on mutual agreements, shall make investments in the said company. Any potential association shall be subject to successful completion of due diligence process, capacity and capability of the company and receipt of approval in accordance with SEBI regulations and statutory compliances.

The Company shall keep the stakeholders informed about any future developments in this context.

A successful association shall be a feather in the cap of the company and shall enable entry into dairy domain.

The brief profile of A R Dairy Food Private Limited is annexed herewith as Annexure A.

This is for your information and records.

Thanking you,
For Indrayani Biotech Limited



Kasiraman Sayee Sundar
Managing Director
DIN: 01295584

Annexure-A

Brief profile of A.R Dairy Food Private Limited

<p>A.R Dairy Food Private Limited</p>	<p>Incorporated in May 05, 1995 in 10/5-C Madurai Road Begumpur Post Dindigul-624002, Tamil Nadu, India. The company is managed by three directors:</p> <ol style="list-style-type: none">1. Rajasekaran Suriyaprabha,2. Raju Rajasekaran3. Srinivasalunaidu Ramchandran Srinivasan <p>A.R Dairy Food Private Limited is producing and marketing milk and milk-based products under the brands “Raaj Milk” and “Malabar”.</p> <p>The plant is spread across 7 acres of land and has a turnover of Rs. 200 Crores per year.</p> <p>The electricity used is through 100% renewable energy sources.</p> <p>The production capacity is 1,80,000 litres of milk per day and 50 tons per month of milk-based products like curd, SMP, Butter and Ghee.</p>
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