

Date: 19/05/2022

To
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, P J Tower, Dalal Street,
Mumbai – 400001.

Scrip Code: 526445

Dear Sir/Madam,

Sub: Disclosure with respect to Memorandum of Understanding entered between Indrayani Biotech Limited and Dindigul Farm Product Private Limited

In reference to the above-mentioned subject, this is to inform you that Indrayani Biotech Limited ("IBL" or the "Company"), in line with the company's philosophy of aggregation and assimilation of suitable business to achieve vertical and inclusive growth, is in the process of associating with Dindigul Farm Product Private Limited. The parties agree that it is to their mutual benefit and interest to work together and shall be towards achieving common objectives.

In this connection, the Company has entered into a Memorandum of Understanding (MoU) with Dindigul Farm Product Private Limited on May 18, 2022.

As a part of understanding, the company will conduct a due diligence exercise and based on mutual agreements, shall make investments in the said companies. Any potential association shall be subject to successful completion of due diligence process, capacity and capability of the company and receipt of approval in accordance with SEBI regulations and statutory compliances.

The Company shall keep the stakeholders informed about any future developments in this context.

A successful association shall be a feather in the cap of the company and shall enable entry into protein based products domain.

The brief profile of Dindigul Farm Product Private Limited is annexed herewith as Annexure A.

This is for your information and records.

Thanking you,
For Indrayani Biotech Limited



Kasiraman Sayee Sundar
Managing Director
DIN: 01295584

Annexure-A

Brief profile of Dindigul Farm product Private Limited

<p>Dindigul Farm product Private Limited</p>	<p>Incorporated in September 29, 2010 in 2/52-3, Pillaiyarnatham Pithalaipatty, Post Dindigul-624002, Tamil Nadu, India. The company is managed by three directors:</p> <ol style="list-style-type: none"> 1. Rajasekaran Suriyaprabha, 2. Raju Rajasekaran 3. Rajadharshini Rajasekaran <p>Dindigul Farm product Private Limited produces and markets protein-based products under the brand “EnNutrica”.</p> <p>The plant is spread across 19 acres of land with Rs. 40 Crores turnover per year and uses electricity from 80% renewable energy sources.</p> <p>The company produces 30 tons per month of protein-based products like milk protein concentrates, Casein, Whey powder concentrates, WMP, SMP and diary whiteners.</p>
---	---