

Date: 05/09/2022

**To**

The Department of Corporate Services,  
BSE Limited,  
Floor 25, P J Tower,  
Dalal Street,  
Mumbai - 400001.

Dear Sir/Madam,

**Ref: Scrip code: 526445**

**Sub: Outcome of the Board Meeting held on September 05, 2022 and Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on 5<sup>th</sup> September, 2022 at its Registered Office at Block 1, Module No. 33, 3<sup>rd</sup> Floor, SIDCO Electronic Complex, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600032, have inter-alia discussed, considered and approved the following amongst other subject matters:

1. The 30<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Friday, September 30, 2022 at 12.30 PM (IST) through Video Conferencing only, without the physical presence of the members, (Deemed venue for the meeting is registered office at Block 1, Module No. 33, 3<sup>rd</sup> Floor, SIDCO Electronic complex, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai - 600032);
2. Notice for the 30<sup>th</sup> Annual General Meeting of the Company scheduled to be held on Friday, the 30<sup>th</sup> day of September, 2022 at 12.30 PM (IST) via Video Conferencing/other audio-visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India along with Explanatory Statement for the purpose of passing special resolution;
3. Adoption of Board's Report, Corporate Governance Report, Management Discussion & Analysis Report, Secretarial Audit Report and other reports for the FY 2021-2022;
4. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 24<sup>th</sup> September 2022 to Friday, 30<sup>th</sup> September 2022 (both days inclusive) for the purpose of Annual General Meeting;

5. Appointment of M/s. Link Intime India Private Limited (LIPL) for providing remote e-voting facility and for conducting AGM via Video Conferencing / Other Audio-Visual Means;
6. The "Cut-off Date" for determining the eligibility of members to vote by remote e-voting or e-voting at the Annual General Meeting will be Friday, September 23, 2022;
7. The remote e-voting period begins on Tuesday, September 27, 2022 (9:00 AM) and ends on Thursday, September 29, 2022 (5:00 PM). During this period, shareholders of the Company, holding shares, as on the cut-off date i.e., Friday, September 23, 2022 may cast their vote electronically;
8. Appointment of M/s. KRA & Associates as the Scrutinizer for scrutinizing the e-voting of AGM in a fair and transparent manner;
9. Reconstitution of the Audit Committee as follows:
  - a) Mr. Nangavaram Mahadevan Ranganathan - Chairman
  - b) Mr. Kannimangalam Subramanyan Vaidyanathan - Member
  - c) Mr. Swaminathan - Member
  - d) Mrs. Bokara Nagarajan Padmaja Priyadarshini - Member
10. Alteration of Object Clause of the Memorandum of Association of the Company subject to the approval of shareholders in the ensuing Annual General Meeting;
11. Proposal to get approval from shareholders with respect to the following Material Related Party Transactions for the FY 2022-23, pursuant to Section 188 of the Companies Act, 2013 and Regulation 23(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:
  - HSL Agri Solutions Limited - upto Rs. 100 Crores;
  - Dindigul Farm Product Private Limited - upto Rs. 50 Crores;
  - HSLPrime Properties Private Limited - upto Rs. 30 Crores;
12. Proposal to get approval from shareholders to increase the investment limit of the company upto Rs. 250 Crores under Section 186 of the Companies Act, 2013 for expansion of business of the Company in various fields;
13. Proposal to get approval from shareholders with respect to retirement by rotation and re-appointment of Mrs. Lakhmiprabha Kasiraman, Non-Executive and Non-Independent Director and Mr. Swaminathan, Wholetime Director, in the upcoming Annual General Meeting.

The Board Meeting commenced at 06:00 P.M. and concluded at 07:30 P.M.

Copies of the AGM Notice along with the annual report will be circulated to Stock Exchanges and the Members through electronic mode and will also be available on the Company's website [www.indrayani.com](http://www.indrayani.com) in due course.

Kindly take the same on your records.

Thanking you,

Yours Truly,

**For Indrayani Biotech Limited**

**Vennila Vijayaragavan**  
**Company Secretary & Compliance Officer**