

Date: 12/09/2022

To
Department of Corporate Services,
BSE Limited,
Floor 25, P J Tower,
Dalal Street,
Mumbai - 400001.

Scrip Code: 526445

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015- Incorporation of the Subsidiary company of Indrayani Biotech Limited.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we are glad to inform that the company has incorporated a Subsidiary Company, under section 8 of Companies Act, 2013, in the name of “**IBL SOCIAL FOUNDATION**” with CIN: U85300TN2022NPL155266 on September 09, 2022, as per the records available with master data of Ministry of Corporate Affairs (MCA) portal and the Certificate of Incorporation of the said subsidiary has been received on September 11, 2022.

The details of subsidiary company are given in Annexure I.

We request you to take this on your record.

Thanking you,

For Indrayani Biotech Limited

Vennila Vijayaragavan
Company Secretary & Compliance Officer

ANNEXURE I

Details with respect to the acquisition as required under Regulation 30(6) read with Schedule III, Part A, Para A (1) of the SEBI Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

Acquisition (including agreement to acquire)- Incorporation of subsidiary company in India

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| <p>Name of the target entity, details in brief such as size, turnover etc.,</p> | <p>IBL SOCIAL FOUNDATION, a Section 8 Company is incorporated as a Subsidiary of Indrayani Biotech Limited (the company) on September 09, 2022 as per records available with master data of Ministry of Corporate Affairs (MCA) portal and the Certificate of Incorporation issued.</p> <p>Authorized share capital is Rs. 15,00,000 (Rupees Fifteen Lakhs Only)</p> <p>Paid-up Share Capital is Rs. 1,00,000 (Rupees One Lakh Only).</p> <p>Turnover: New Company/ Not yet started operations.</p> |
| <p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p> | <p>No, the Subscription to the capital of the entity does not fall within the purview of the Related Party Transaction.</p> <p>“IBL SOCIAL FOUNDATION” is the Subsidiary of Indrayani Biotech Limited.</p> <p>Other interested parties:</p> <ol style="list-style-type: none"> 1. M/s IBL Healthcare Limited - Subsidiary of Indrayani Biotech Limited. 2. M/s HSLPrime Properties Private Limited - Subsidiary of Indrayani Biotech Limited. 3. M/s HSL Agri Solutions Limited - Subsidiary of Indrayani Biotech Limited 4. Mr. Ramkumar Subramaniam - Director of IBL Healthcare Limited, a subsidiary of Indrayani Biotech Limited 5. Mr. Singarababu Indirakumar - Promoter and Director of Indrayani Biotech Limited. |

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| | <p>6. Mr. Muthukrishnan Ramesh - Promoter and Director of Indrayani Biotech Limited.</p> <p>7. Mr. G Swaminathan - Promoter and Director of Indrayani Biotech Limited.</p> |
| Industry to which the entity being acquired belongs; | The Company will be engaging in Social Welfare Activities on a non-profit basis. |
| Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The Company is incorporated as a non-profit organization for implementing Social Welfare Activities in various fields. |
| Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| Indicative time period for completion of the acquisition; | Not Applicable |
| Nature of consideration - whether cash consideration or share swap and details of the same; | Cash |
| Cost of acquisition or the price at which the shares are acquired; | The company has subscribed 9992 equity shares at face value of Rs. 10/- each aggregating to Rs. 99,920/-. |
| Percentage of shareholding / control acquired and / or number of shares acquired | The Company has 99.92% shareholding in the entity. |
| Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>IBL SOCIAL FOUNDATION is incorporated as the Subsidiary of the company on September 09, 2022 as per the records available with master data of Ministry of Corporate Affairs (MCA) portal.</p> <p>History of last 3 years Turnover: Not applicable.</p> <p>Country: India.</p> |